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Synergy Group Holdings International Limited

滙能集團控股國際有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1539)

PROFIT WARNING

This announcement is made by Synergy Group Holdings International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 September 2019 (the “**Period**”) currently available to the Board, the unaudited consolidated profit attributable to the owners of the Company for the Period is expected to record a decrease of over 50% as compared with that for the six months ended 30 September 2018.

Subject to finalisation of the interim results of the Group for the Period (the “**2019/2020 Interim Results**”), the Board considers that the significant decrease in the Group’s unaudited consolidated profit attributable to the owners of the Company for the Period was mainly attributable to (i) the absence of the non-recurring gain on deemed disposal of associates of approximately HK\$47 million for the Period which resulted from the deemed disposal of associates (i.e. Invinity Energy Group Limited (together with its subsidiaries, the “**Invinity Group**”)) during the six months ended 30 September 2018; and (ii) the decrease in revenue as a result of the escalating uncertainty in the international trade policy and the global financial conditions, as well as weakening economic activities.

Excluding the non-recurring gain on deemed disposal of associates of approximately HK\$47 million for the six months ended 30 September 2018, there was an increase of more than 5% in the unaudited consolidated adjusted profit attributable to the owners of the Company for the Period as compared with that for the six months ended 30 September 2018.

The information contained in this announcement represents only a preliminary assessment by the Board based on the information currently available including the unaudited consolidated management accounts of the Group for the Period, which have not been audited or reviewed by the Company’s auditor nor reviewed by the audit committee of the Company. As at the date of this announcement, the Company is in the process of finalising the 2019/2020 Interim Results, and such results are subject to necessary adjustments. Shareholders and potential investors are advised to read carefully the Company’s announcement of the 2019/2020 Interim Results which is expected to be published by the end of November 2019.

Shareholders and potential investors should exercise caution when dealing or contemplating in dealing in the shares of the Company.

By order of the Board
Synergy Group Holdings International Limited
Wong Man Fai Mansfield
*Chairman, Chief Executive Officer and
executive Director*

Hong Kong, 15 November 2019

As at the date of this announcement, the executive Directors are Mr. Wong Man Fai Mansfield and Mr. Lam Arthur; and the independent non-executive Directors are Mr. Chung Koon Yan, Mr. Cheung Yick Hung Jackie and Dr. Wong Chi Ying Anthony.