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Synergy Group Holdings International Limited

滙能集團控股國際有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1539)

**VOLUNTARY ANNOUNCEMENT
IN RELATION TO
THE GROUP OBTAINS VERIFICATION STATEMENTS OF
GREENHOUSE GAS EMISSIONS**

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Synergy Group Holdings International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has successfully obtained verification statements of Greenhouse Gas (GHG) emissions granted by CMA Testing and Certification Laboratories under CMA Industrial Development Foundation Limited (“**CMA Testing**”). The Group’s projects were quantified to achieve emission reduction by a total of 7,146.74 tonnes of CO₂e. The GHG emission inventories have been verified in accordance with ISO 14064-3:2019 as meeting the requirement of ISO 14064-1:2018.

As of today, the Group has obtained verification of 7,146.74 tonnes of CO₂e in total which is estimated to be accounted for approximately 1% of the Group’s total GHG emission inventory. The Group is optimistic on the carbon credit market and is planning to continue obtaining verification for the rest of its emission inventory as part of its business roadmap. As a unique and comprehensive Greentech solution provider, the Group devotes significant efforts on business expansion to more countries in the world.

INFORMATION ABOUT CMA TESTING

Established since 1979, CMA Testing, a subsidiary of The Chinese Manufacturers' Association of Hong Kong (香港中華廠商聯合會), is a large-scale quality assurance center, specializes in testing, inspection and certification services. CMA Testing is also a third-party laboratory accredited by The Hong Kong Laboratory Accreditation Scheme (HOKLAS) and an inspection body accredited by The Hong Kong Inspection Agency Accreditation Scheme (HKIAS). CMA Testing's global footprint spans over 12 countries in Asia, Middle East, Europe and North America.

INFORMATION ABOUT CO₂e

CO₂ refers to Carbon Dioxide, while CO₂e stands for "Carbon Dioxide Equivalent" which includes CO₂ and other greenhouse gases. For any quantity and type of greenhouse gas, CO₂e signifies the amount of CO₂ which would have the equivalent global warming impact.

INFORMATION ABOUT ISO14064

- ISO14064-1: Specification with guidance at the organization level for quantification and reporting of greenhouse gas emissions and removals
- ISO14064-2: Specification with guidance at the project level for quantification, monitoring and reporting of greenhouse gas emission reductions or removal enhancements
- ISO14064-3: Specification with guidance for the verification and validation of greenhouse gas statements

INFORMATION ABOUT CARBON CREDIT PRICE INDEX

While Hong Kong is still exploring the feasibility to have a platform for carbon trading exchange, the Company has made references to other international exchange platform or publicly available sources for the current market prices:

As of	Country/ Region	Product (Quote)	Individual exchange/ publicly available sources for reference:
27/1/2021	China	CEA (RMB56.00 per tonne)	Exchange: Shanghai Environmental and Energy Exchange https://www.cneeex.com/c/2022-01-27/491999.shtml
27/1/2022	Europe	EUA Futures – Jan 22 (EUR89.00 per contract)	Exchange: Intercontinental Exchange https://www.theice.com/products/197/EUA-Futures/data?marketId=6817108
27/1/2022	California, US	CBL California Carbon Allowance Vintage-Specific 2021 Feb 22 (USD29.59 per contract)	Exchange: New York Mercantile Exchange https://www.cmegroup.com/markets/energy/emissions/cbl-california-carbon-allowance-vintage-specific-2021.quotes.html

As of	Country/ Region	Product (Quote)	Individual exchange/ publicly available sources for reference:
30/9/2021	Australia	Australian Carbon Credit Units (AUD26.50 per certificate)	Source: Clean Energy Regulator, Australian Government http://www.cleanenergyregulator.gov.au/ DocumentAssets/Documents/Quarterly%20 Carbon%20Market%20Report%20-%20 September%20Quarter%202021.pdf

By order of the Board
Synergy Group Holdings International Limited
Wong Man Fai Mansfield
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 28 January 2022

As at the date of this announcement, the executive Directors are Mr. Wong Man Fai Mansfield and Mr. Lam Arthur; and the independent non-executive Directors are Mr. Chung Koon Yan, Mr. Cheung Yick Hung Jackie and Dr. Wong Chi Ying Anthony.

The English version of this announcement shall prevail if there is any inconsistency or ambiguity between the contents of the English version and Chinese version of this announcement.