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Synergy Group Holdings International Limited 滙能集團控股國際有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1539)

VOLUNTARY ANNOUNCEMENT

SYNERGY GROUP'S FIRST COLLABORATION WITH CHEF NIC FAMILY AND HUNGRY SAUSAGES LAB FOR THEIR NFT LAUNCH TO ACHIEVE ZERO EMISSION FOR CHARITABLE PURPOSE

The board (the "Board") of directors (the "Directors", each a "Director") of Synergy Group Holdings International Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce its collaboration with Chef Nic Family, a food and lifestyle brand founded by Mr. Tse Nicholas, Ting Fung ("Mr. Tse"), and Hungry Sausages Lab, a Hong Kong-based creative studio, in respect of their launch of 5,000 non-fungible tokens ("NFTs") collection titled "Hungry Sausages" (the "Launch"). The Group will retire its verified carbon credits from its greenhouse gases to offset the carbon emission from the Launch. The proceeds raised from the retirement of the verified carbon credits will be donated to independent local social enterprises in Hong Kong.

According to the Group's estimation, the creation and the launch of a NFT uses on average 300 kilowatt-hours of electricity, which is equivalent to the total monthly electricity consumption of a local household and emission of approximately 150 kg CO2 equivalents ("CO2e"). It is estimated that the Launch generated approximately 800 tonnes of CO2e. Hungry Sausages Lab will acquire carbon credits from the Group for the corresponding 800 tonnes of CO2e to offset such emission.

As an integrated green technology solution provider, the Group is committed to devote efforts to supporting innovations, technology, and takes the initiative to neutralize adverse impact to the environment, ultimately raising public awareness of sustainable development and carbon neutrality. The Group believes this collaboration is a good opportunity to create social impact for the said purpose, while the proceeds raised can be used to support independent local social enterprises through the pandemic.

INFORMATION ABOUT NON-FUNGIBLE TOKEN ("NFT")

NFT is a type of digital asset that uses the technology of blockchain. It is commonly used to record digital ownership for digital artwork.

INFORMATION ABOUT CHEF NIC FAMILY

Chef Nic Family is founded by Mr. Tse, a celebrity, in 2020. It is a food and lifestyle brand that shares the same vision to spread positivity and believes "We create experiences, not food". The animated Chef Nic Family have captured the heart of youngsters, with members including GUIDIAO, NOODLE, MISO, DASHI, KEZAI and MUSTARD, each with a different personality and culinary skill.

Since its establishment, "Chef Nic Family" has launched a series of products and produced encouraging content in the form of webtoon, short video, comic-style cookbook, across multiple social media platforms including Weibo, WeChat, TikTok etc.

INFORMATION ABOUT HUNGRY SAUSAGES LAB

Hungry Sausages Lab is a creative studio founded in 2022. It has organized an array of cross-disciplinary exhibitions and launched a variety of trendy products for international intellectual properties and artists. A series of humorous "Sausages" artwork was created by incorporating different artistic and cartoonish aesthetic via graphic, 3-dimensional and animation design, cheering up the public in a down-to-earth and trendy style during the pandemic.

By order of the Board

Synergy Group Holdings International Limited

Wong Man Fai Mansfield

Chairman. Chief Executive Officer and Executive Director

Hong Kong, 6 April 2022

As at the date of this announcement, the executive directors of the Company are Mr. Wong Man Fai Mansfield and Mr. Lam Arthur; and the independent non-executive directors of the Company are Mr. Chung Koon Yan, Mr. Cheung Yick Hung Jackie and Dr. Wong Chi Ying Anthony