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Synergy Group Holdings International Limited

滙能集團控股國際有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1539)

VOLUNTARY ANNOUNCEMENT

LATEST DEVELOPMENT OF COLLABORATION WITH MALAYSIAN STATE GOVERNMENT AGENCY TO ACHIEVE GREEN INITIATIVES

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Synergy Group Holdings International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce on a voluntary basis regarding the latest business development of the Company.

Reference is made to the announcement of the Company dated 17 February 2022 (the “**Announcement**”) in relation to the collaboration with Malaysian state government agency to achieve green initiatives (the “**Project**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Group entered into a formal contract with ODESI in March 2022, and is carrying out installation works of approximately six million LED lights accordingly for the local 6,000 condominiums. The Project is progressing smoothly at the moment. The Group has already entered into energy management contracts with a number of the condominiums and completed part of the installation works for them. It is expected that the Project will start to generate revenue for the Group from August.

On the other hand, the Group and ODESI signed another memorandum of understanding on 17 June 2022 to enhance their collaboration, agreeing to comprehensively expand their scope of co-operation beyond the original green initiatives in Selangor. Under the arrangement by ODESI, the Group will carry out the “Light Saving Program” for condominiums of Kementerian Perumahan dan Kerajaan Tempatan (KPKT) in Johor, Penang, Perak, Negeri Sembilan, and Melaka.

Given such new development, the Group targets to replace approximately ten million LED lights over 10,000 condominiums for KPKT and other regions in Malaysia with energy management contracts. For the period agreed, it is estimated that the “Light Saving Program” will achieve additional total saving of MYR2.67 billion.

Malaysia targets to achieve carbon neutrality in or before 2050, improving environmental sustainability with green initiatives and resilient development. The Group aims to participate in the green development of Malaysia and contribute to the development of Malaysia into a greener, smarter and safer country.

INFORMATION ABOUT KPKT

KPKT is a federal government agency in Malaysia responsible for urban planning, property construction and management, and condominium management in Johor, Penang, Perak, Negeri Sembilan and Melaka.

The Company will comply with the applicable requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and make further announcement(s) as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Synergy Group Holdings International Limited
Wong Man Fai Mansfield
Chairman

Hong Kong, 13 July 2022

As at the date of this announcement, the executive Director is Mr. Wong Man Fai Mansfield, the non-executive Director is Mr. Lam Arthur; and the independent non-executive Directors are Mr. Chung Koon Yan, Mr. Cheung Yick Hung Jackie, Dr. Wong Chi Ying Anthony and Mr. Tang Warren Louis.